

ARTICLE III DEVELOPMENT REVIEW COMMITTEE

- A. Composition of the Development Review Committee. The Development Review Committee (DRC) will initially consist of four ~~(4)~~ five (5) members, three of which are to be selected by the Mayor of the City and approved by the City Council, one of which is to be selected by the owner of Lot 1 of CSM, and one of which is to be selected by the Fund. One member shall be the Alderperson for the district in which the Business Park is located: the other two (2) members may be chosen

from the City government or the private sector as is deemed appropriated by the Mayor and City Council. If possible, persons with knowledge in planning, design and/or architecture shall be appointed to the DRC. Upon sale of 50% of the total acreage located within the Business Park to parties other than the City or the Fund, the DRC will expand to six (6) members. Two (2) members will be owners (or their designees) within the Business Park other than Declarants and will be selected by majority vote of all such owners other than Declarants. At such time as Declarants have no ownership or leasehold interest in the Business Park, all six (6) members will be selected from then owners (or their designees) within the Business Park.

1. No member who has an interest in a property being considered by the DRC shall be entitled to vote and the remaining members may select an ad hoc member to temporarily replace the member having any such interest.
2. A quorum shall consist of three (3) members when the DRC consists of five (5) members, four (4) members when the DRC consists of six (6) members.
3. The Chairperson of the DRC shall be designated by the City until such time as the City has no further ownership in the Business Park. Thereafter the Chairperson shall be selected by majority vote of the members of the DRC. The Chairperson shall be responsible for conducting the review procedures as hereinafter set forth.
4. In the event of the death, removal or resignation of a member of the DRC, a successor member shall be selected by majority vote of the remaining members of the DRC, except however, so long as either Declarant has an ownership or lease hold interest in the Business Park, the successor to a representative of such Declarant in the DRC shall be designated by such Declarant. Council members shall serve on the DRC concurrent with their terms of office and shall be succeeded on the DRC by the new Council member succeeding them, if applicable.

A member of the DRC may be removed by majority vote of the members of the DRC for failure to attend meetings of the DRC or otherwise failing to participate in the approval process when requested.

5. The initial Chairperson of the DRC shall be appointed by the Mayor of the City. The Chairperson shall at all times maintain records of the DRC membership.