

RESOLUTION 12A-22

**RESOLUTION TO APPROVE THE 2023 CITY OF ALTOONA BUDGET INCLUDING
THE 2023 BUDGET FOR ALTOONA CITY LIBRARY.**

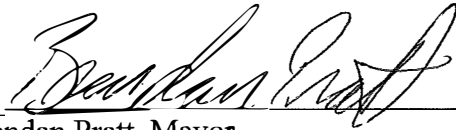
WHEREAS, a budget committee comprised of the Mayor and City Council members have reviewed the 2023 financial and operating requirements for City services and have reviewed the tax levy requirements recommended by the Altoona City Library Board, and

WHEREAS, a comprehensive budget document has been prepared and made available to the public which represents the budget committee's proposed revenue and expenditure requirements for the City of Altoona and the Altoona Library for the 2023 operating year, and

WHEREAS, pursuant to Section 65.90 of the Wisconsin Statutes a summary of said 2023 budget was published in the Leader Telegram on November 15, 2022 and a public hearing on the proposed 2023 budget was held on December 1, 2022, and

NOW THEREFORE BE IT RESOLVED by the City Council for the City of Altoona that the 2023 Budget for the City of Altoona and the Altoona City Library be approved as presented in the attached comprehensive budget document.

Dated this 1st day of December, 2022



Brendan Pratt, Mayor



Cindy Bauer, City Clerk

Adopted: 12/1/2022

Approved: 12/1/2022

Published: 12/8/2022

General Fund*Revenues:*

Taxes (other than levy)	\$747,946	
Property Tax Levy	\$2,885,000	
Special Assessments	\$165,000	
Intergovernmental Revenues	\$2,154,098	
Licenses & Permits	\$269,450	
Fines & Forfeitures	\$46,500	
Public Charges for Services	\$432,700	
Miscellaneous Revenues	\$338,640	
Transfers from Other Funds	\$55,000	
Transfers from Reserves	\$415,504	
<i>Total Revenues</i>		<u>\$7,509,838</u>

Expenditures:

General Government	\$903,404	
Public Safety	\$3,675,228	
Public Works	\$1,202,335	
Recreation	\$1,524,147	
Planning	\$204,724	
<i>Total Expenditures</i>		<u>\$7,509,838</u>

Library*Revenues:*

Property Tax Levy	\$386,796	
Intergovernmental Revenues	\$285,464	
Fines & Forfeitures	\$16,600	
Public Charges for Services	\$1,000	
Miscellaneous Revenues	\$6,500	
Transfers from Reserves	<u>\$0</u>	
<i>Total Revenues</i>		<u>\$696,360</u>

Expenditures:

Administration	\$154,550	
Operations	<u>\$541,810</u>	
<i>Total Expenditures</i>		<u>\$696,360</u>

Neighborhood Investment Funds Container Park*Revenues:*

Intergovernmental Revenues	\$1,377,436	
Transfers from Other Funds	\$80,014	
<i>Total Revenues</i>		<u>\$1,457,450</u>

Expenditures:

Culture, Recreation and Educations	\$1,457,450	
<i>Total Expenditures</i>		<u>\$1,457,450</u>

Neighborhood Investments Fund Public Safety*Revenues:*

Intergovernmental Revenues	\$1,149,000	
Transfers from Other Funds	\$129,000	
<i>Total Revenues</i>		<u>\$1,278,000</u>

Expenditures:

Public Safety	\$1,278,000	
<i>Total Expenditures</i>		<u>\$1,278,000</u>

Debt Service Fund*Revenues:*

Property Tax Levy	\$906,718	
Debt Service Fund Transfer	\$0	
Transfer from TIF	<u>\$2,964,685</u>	
<i>Total Revenues</i>		<u>\$3,871,403</u>

Expenditures:

Principal on Debt	\$3,566,000	
Interest on Debt	\$305,403	
Paying Agent Fees	\$0	
<i>Total Expenditures</i>		<u>\$3,871,403</u>

Capital Projects*Revenues:*

Property Tax Levy	\$315,150	
Intergovernmental Revenues	\$535,827	
Proceeds from Debt Issue	\$1,971,379	
Transfer from Reserves	\$1,697,500	
Transfer from Other Funds	\$102,968	
Miscellaneous Revenues	<u>\$372,522</u>	
<i>Total Revenues</i>		<u>\$4,995,346</u>

Expenditures:

General Government	\$320,320	
Public Safety	\$518,087	
Public Works	\$2,293,000	
Street Projects	\$579,095	
Recreation & Education	\$1,184,844	
Planning and Development	<u>\$100,000</u>	
<i>Total Expenditures</i>		<u>\$4,995,346</u>

Tax Increment District #2*Revenues:*

Property Tax Increment	\$228,067	
Special Assessments	\$0	
State Computer Aid	\$13,881	
State Personal Property Tax Aid	\$0	
Miscellaneous Revenue	<u>\$0</u>	
<i>Total Revenues</i>		<u>\$241,948</u>

Expenditures:

Administrative Costs	\$3,700	
Transfer to General Fund	\$0	
Contribution to TID #3	<u>\$0</u>	
<i>Total Expenditures</i>		<u>\$3,700</u>
Revenues Over Expenses		\$238,248

Tax Increment District #3*Revenues:*

Property Tax Increment	\$5,130,589	
State Computer Aid	\$119,782	
State Personal Property Tax Aid	\$92,160	
Contribution from TID #2	\$0	
Proceeds from Debt Issue	\$0	
Reserves	\$0	
Miscellaneous Revenues	<u>\$0</u>	
<i>Total Revenues</i>		<u>\$5,342,531</u>

Expenditures:

Administration	\$12,084	
Project Expenditures	\$240,000	
Transfer Out to General Fund		
Transfer to Escrow		
Transfer to Debt Service Fund	<u>\$2,931,285</u>	
<i>Total Expenditures</i>		<u>\$3,183,369</u>
Revenues Over Expenses		<u>\$2,159,162</u>

Tax Increment District #4*Revenues:*

Property Tax Increment	\$511,785	
State Computer Aid	\$29,349	
Borrow From Reserves	\$287,701	
Transfer from TID #4 Reserves	<u>\$0</u>	
<i>Total Revenues</i>		<u>\$828,835</u>

Expenditures:

Administration	\$38,035	
Capital Projects	\$750,000	
Transfers to General Fund	\$0	
Transfer to Debt Service Fund	<u>\$40,800</u>	
<i>Total Expenditures</i>		<u>\$828,835</u>

Water Utility*Revenues:*

Charges for Services	\$1,506,653	
Miscellaneous Revenue	\$17,500	
Proceeds from Debt Issue	\$2,908,162	
Transfers from Reserves	\$206,835	
Special Assessments	<u>\$200,517</u>	
<i>Total Revenues</i>		<u>\$4,839,667</u>

Expenditures:

Operations	\$956,900	
PILOT to General Fund	\$220,000	
Capital Projects	\$3,168,162	
Depreciation & Amortization	\$248,000	
Debt Service	<u>\$246,605</u>	
<i>Total Expenditures</i>		<u>\$4,839,667</u>

Sanitary Sewer Utility*Revenues:*

Special Assessment Revenue	\$91,975	
Charges for Services	\$1,650,900	
Proceeds from G.O. Debt	\$415,567	
Transfer from Reserves	\$202,669	
Miscellaneous Revenue	<u>\$16,500</u>	
<i>Total Revenues</i>		<u>\$2,377,611</u>

Expenditures:

Operations	\$380,966	
Payment to Eau Claire	\$1,157,000	
Depreciation	\$214,000	
Capital Projects	\$415,567	
Debt Service	<u>\$210,078</u>	
<i>Total Expenditures</i>		<u>\$2,377,611</u>

Storm Water Utility*Revenues:*

Charges for Service	\$360,900	
Proceeds from G.O. Debt	\$381,987	
Reserves Applied	\$412,023	
Miscellaneous Revenues	<u>\$15,600</u>	
<i>Total Revenues</i>		<u>\$1,170,510</u>

Expenditures:

Operations	\$275,312	
Depreciation	\$255,000	
Payments to Debt Service	\$258,211	
Capital Projects	<u>\$381,987</u>	
<i>Total Expenditures</i>		<u>\$1,170,510</u>