

RESOLUTION 11A-18

**RESOLUTION TO APPROVE THE 2019 CITY OF ALTOONA BUDGET INCLUDING
THE 2019 BUDGET FOR ALTOONA CITY LIBRARY.**


WHEREAS, a budget committee comprised of the Mayor and City Council members have reviewed the 2019 financial and operating requirements for City services and have reviewed the tax levy requirements recommended by the Altoona City Library Board, and

WHEREAS, a comprehensive budget document has been prepared and made available to the public which represents the budget committee's proposed revenue and expenditure requirements for the City of Altoona and the Altoona Library for the 2019 operating year, and

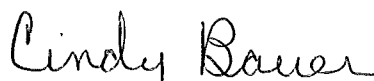
WHEREAS, pursuant to Section 65.90 of the Wisconsin Statutes a summary of said 2019 budget was published in the Leader Telegram on November 13, 2018 and a public hearing on the proposed 2019 budget was held on November 29, 2018, and

NOW THEREFORE BE IT RESOLVED by the City Council for the City of Altoona that the 2019 Budget for the City of Altoona and the Altoona City Library be approved as presented in the attached comprehensive budget document.

Dated this 29th day of November, 2018



Brendan Pratt, Mayor



Cindy Bauer, City Clerk

Adopted: November 29, 2018

Approved: November 29, 2018

Published: December 3, 2018

General Fund		
<i>Revenues:</i>		
Taxes (other than levy)	\$594,926	
Property Tax Levy	\$1,873,607	
Special Assessments	\$106,000	
Intergovernmental Revenues	\$1,821,340	
Licenses & Permits	\$208,045	
Fines & Forfeitures	\$34,000	
Public Charges for Services	\$338,400	
Miscellaneous Revenues	\$203,700	
Transfers from Other Funds	\$55,000	
Transfers from Reserves	<u>\$388,184</u>	
<i>Total Revenues</i>		<u>\$5,623,202</u>
<i>Expenditures:</i>		
General Government	\$780,191	
Public Safety	\$2,439,091	
Public Works	\$1,170,835	
Recreation	\$1,097,739	
Planning	\$134,346	
Council Contingency	<u>\$1,000</u>	
<i>Total Expenditures</i>		<u>\$5,623,202</u>

Library		
<i>Revenues:</i>		
Property Tax Levy	\$316,593	
Intergovernmental Revenues	\$201,842	
Fines & Forfeitures	\$15,822	
Public Charges for Services	\$2,000	
Miscellaneous Revenues	\$1,620	
Transfers from Reserves	<u>\$10,000</u>	
<i>Total Revenues</i>		<u>\$547,877</u>
<i>Expenditures:</i>		
Administration	\$121,719	
Operations	<u>\$426,158</u>	
<i>Total Expenditures</i>	\$332,899	<u>\$547,877</u>

Debt Service Fund*Revenues:*

Property Tax Levy	\$715,000	
Debt Service Fund Transfer	\$0	
Transfer from TIF	<u>\$2,472,052</u>	
<i>Total Revenues</i>		<u>\$3,187,052</u>

Expenditures:

Principal on Debt	\$2,498,130	
Interest on Debt	\$683,622	
Paying Agent Fees	\$5,300	
<i>Total Expenditures</i>		<u>\$3,187,052</u>

Capital Projects*Revenues:*

Property Tax Levy	\$0	
Intergovernmental Revenues	\$259,000	
Proceeds from Debt Issue	\$1,420,746	
Transfer from Reserves	\$0	
Transfer from Other Funds	\$0	
Miscellaneous Revenues	<u>\$26,000</u>	
<i>Total Revenues</i>		<u>\$1,705,746</u>

Expenditures:

General Government	\$6,833	
Public Safety	\$96,000	
Public Works	\$673,400	
Street Projects	\$614,893	
Recreation & Education	<u>\$314,620</u>	
<i>Total Expenditures</i>		<u>\$1,705,746</u>

Tax Increment District #2*Revenues:*

Property Tax Increment	\$240,632	
Special Assessments	\$0	
State Computer Aid	\$13,500	
State Personal Property Tax Aid	\$2,048	
Miscellaneous Revenue	<u>\$0</u>	
<i>Total Revenues</i>		<u>\$256,180</u>

Expenditures:

Administrative Costs	\$1,500	
Public Works	\$66,850	
Contribution to TID #3	<u>\$187,830</u>	
<i>Total Expenditures</i>		<u>\$256,180</u>

Tax Increment District #3*Revenues:*

Property Tax Increment	\$4,284,000	
State Computer Aid	\$117,000	
State Personal Property Tax Aid	\$35,164	
Contribution from TID #2	\$187,830	
Proceeds from Debt Issue	\$0	
Reserves	\$1,243,187	
Miscellaneous Revenues	<u>\$5,000</u>	
<i>Total Revenues</i>		<u>\$5,872,181</u>

Expenditures:

Administration	\$169,696	
Project Expenditures	\$3,274,953	
Transfer Out to General Fund	\$0	
Transfer to Escrow	\$0	
Transfer to Debt Service Fund	<u>\$2,427,352</u>	
<i>Total Expenditures</i>		<u>\$5,872,001</u>

Tax Increment District #4*Revenues:*

Property Tax Increment	\$242,000	
State Computer Aid	\$29,000	
State Personal Property Tax Aid	\$1,949	
Miscellaneous Revenues	<u>\$6,000</u>	
<i>Total Revenues</i>		<u>\$278,949</u>

Expenditures:

Administration	\$13,657	
Payment to Town of Washington	\$0	
Capital Projects	\$0	
Transfers to General Fund	\$0	
Transfer to Debt Service Fund	<u>\$265,292</u>	
<i>Total Expenditures</i>		<u>\$278,949</u>

Water Utility*Revenues:*

Charges for Services	\$1,217,510	
Miscellaneous Revenue	\$8,600	
Proceeds from Debt Issue	\$1,063,264	
Transfers from Reserves	\$0	
Special Assessments	<u>\$73,823</u>	
<i>Total Revenues</i>		<u>\$2,363,197</u>

Expenditures:

Operations	\$612,350	
PILOT to General Fund	\$200,500	
Capital Projects	\$1,102,347	
Depreciation & Amortization	\$231,000	
Debt Service	<u>\$217,000</u>	
<i>Total Expenditures</i>		<u>\$2,363,197</u>

Sanitary Sewer Utility*Revenues:*

Special Assessment Revenue	\$62,000
Charges for Services	\$1,466,636
Proceeds from G.O. Debt	\$468,073
Miscellaneous Revenue	<u>\$8,300</u>

Total Revenues \$2,005,009

Expenditures:

Operations	\$231,736
Payment to Eau Claire	\$1,082,600
Depreciation	\$147,000
Transfers to Reserves	\$0
Capital Projects	\$468,073
Debt Service	<u>\$75,600</u>

Total Expenditures \$2,005,009

Storm Water Utility*Revenues:*

Charges for Service	\$376,800
Proceeds from G.O. Debt	\$114,044
Reserves Applied	\$111,171
Miscellaneous Revenues	<u>\$16,197</u>

Total Revenues \$618,212

Expenditures:

Operations	\$202,455
Depreciation	\$167,000
Payments to Debt Service	\$134,713
Capital Projects	<u>\$114,044</u>

Total Expenditures \$618,212