

**RESOLUTION 11A-24**

**RESOLUTION TO APPROVE THE 2025 CITY OF ALTOONA BUDGET INCLUDING  
THE 2025 BUDGET FOR ALTOONA CITY LIBRARY.**

WHEREAS, a budget committee comprised of the Mayor and City Council members have reviewed the 2025 financial and operating requirements for City services and have reviewed the tax levy requirements recommended by the Altoona City Library Board, and

WHEREAS, a comprehensive budget document has been prepared and made available to the public which represents the budget committee's proposed revenue and expenditure requirements for the City of Altoona and the Altoona Library for the 2025 operating year, and

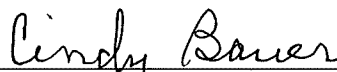
WHEREAS, pursuant to Section 65.90 of the Wisconsin Statutes a summary of said 2025 budget was published in the Leader Telegram on November 6, 2024 and a public hearing on the proposed 2025 budget was held on November 21, 2024, and

NOW THEREFORE BE IT RESOLVED by the City Council for the City of Altoona that the 2025 Budget for the City of Altoona and the Altoona City Library be approved as presented in the attached comprehensive budget document.

Dated this 21st day of November, 2024



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Brendan Pratt, Mayor



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Cindy Bauer, City Clerk

Adopted: November 21, 2024

Approved: November 21, 2024

Published: December 4, 2024

**100-General Fund***Revenues:*

Taxes (other than levy)	\$881,242
Property Tax Levy	\$3,160,500
Special Assessments	\$175,000
Intergovernmental Revenues	\$2,401,975
Licenses & Permits	\$293,460
Fines & Forfeitures	\$39,750
Public Charges for Services	\$458,650
Miscellaneous Revenues	\$640,650
Transfers from Other Funds	\$55,000
Transfers from Reserves	\$400,000

*Total Revenues* \$8,506,227

*Expenditures:*

General Government	\$1,005,193
Public Safety	\$4,420,695
Public Works	\$1,131,966
Recreation	\$1,720,510
Planning	\$227,863

*Total Expenditures* \$8,506,227

**220-Library***Revenues:*

Property Tax Levy	\$387,000
Intergovernmental Revenues	\$447,402
Fines & Forfeitures	\$20,500
Public Charges for Services	\$1,500
Miscellaneous Revenues	\$6,500
Transfers from Reserves	<u>\$0</u>

*Total Revenues* \$862,902

*Expenditures:*

Administration	\$148,831
Operations	<u>\$714,071</u>

*Total Expenditures* \$862,902

**310-Debt Service Fund***Revenues:*

Property Tax Levy	\$1,259,000
Misc Revenues	\$13,189
Transfer from TIF	<u>\$4,515,568</u>

*Total Revenues* \$5,787,757

*Expenditures:*

Principal on Debt	\$5,455,000
Interest on Debt	\$321,757
Paying Agent & Service Fees	\$11,000

*Total Expenditures* \$5,787,757

**410-Capital Projects***Revenues:*

Property Tax Levy	\$0	
Intergovernmental Revenues	\$205,000	
Proceeds from Debt Issue	\$2,025,089	
Transfer from Reserves	\$467,802	
Transfer from Other Funds	\$0	
Miscellaneous Revenues	<u>\$95,000</u>	
<i>Total Revenues</i>		<u>\$2,792,891</u>

*Expenditures:*

General Government	\$60,500	
Public Safety	\$672,141	
Public Works	\$937,250	
Street Projects	\$458,000	
Recreation & Education	\$625,000	
Planning and Development	<u>\$40,000</u>	
<i>Total Expenditures</i>		<u>\$2,792,891</u>

**430-Tax Increment District #3***Revenues:*

Property Tax Increment	\$6,251,310	
State Computer Aid	\$119,782	
State Personal Property Tax Aid	\$256,013	
Fund Balance Applies	\$539,327	
Miscellaneous Revenues	<u>\$5,000</u>	
<i>Total Revenues</i>		<u>\$7,171,432</u>

*Expenditures:*

Administration	\$44,361	
Project Expenditures	\$2,000,000	
Transfer to Debt Service Fund	<u>\$5,127,071</u>	
<i>Total Expenditures</i>		<u>\$7,171,432</u>
Revenues Over Expenses		<u>\$0</u>

**440-Tax Increment District #4***Revenues:*

Property Tax Increment	\$556,542	
State Computer Aid	\$29,349	
State PP Tax Aid	\$88,152	
<i>Total Revenues</i>		<u>\$674,043</u>

*Expenditures:*

Administration	\$52,570	
Transfer to General Fund	\$621,473	
<i>Total Expenditures</i>		<u>\$674,043</u>
Revenues Over Expenses		<u>\$0</u>

<b>600-Water Utility</b>		
<i>Revenues:</i>		
Charges for Services	\$1,774,056	
TID#4 Tranfer for SDWL	\$92,357	
Miscellaneous Revenue	\$125,500	
Proceeds from Debt Issue	\$314,000	
Transfers from Reserves	\$294,550	
Special Assessments	\$150,000	
<i>Total Revenues</i>		<u>\$2,750,463</u>
<i>Expenditures:</i>		
Operations	\$1,195,176	
PILOT to General Fund	\$297,000	
Capital Projects	\$454,600	
Depreciation & Amortization	\$429,000	
Debt Service	\$374,777	
<i>Total Expenditures</i>		<u>\$2,750,553</u>

<b>610-Sanitary Sewer Utility</b>		
<i>Revenues:</i>		
Special Assessment Revenue	\$50,000	
Charges for Services	\$1,747,300	
Proceeds from G.O. Debt	\$344,250	
Fund Balance Applied	\$260,775	
Miscellaneous Revenue	\$114,500	
<i>Total Revenues</i>		<u>\$2,516,825</u>
<i>Expenditures:</i>		
Operations	\$487,614	
Payment to Eau Claire	\$1,300,000	
Depreciation	\$185,000	
Capital Projects	\$418,000	
Debt Service	\$126,211	
<i>Total Expenditures</i>		<u>\$2,516,825</u>

<b>620-Storm Water Utility</b>		
<i>Revenues:</i>		
Charges for Service	\$373,400	
Proceeds from G.O. Debt	\$189,250	
Reserves Applied	\$402,483	
Miscellaneous Revenues	\$49,450	
<i>Total Revenues</i>		<u>\$1,014,583</u>
<i>Expenditures:</i>		
Operations	\$321,680	
Depreciation	\$315,000	
Payments to Debt Service	\$168,653	
Capital Projects	\$209,250	
<i>Total Expenditures</i>		<u>\$1,014,583</u>

**835- Affordable Housing Fund**

*Revenues:*

Miscellaneous Revneus	\$62,975	
<i>Total Revenues</i>		<u>\$62,975</u>

*Expenditures:*

Administration	\$62,975	
<i>Total Expenditures</i>		<u>\$62,975</u>

City of Altoona  
Notice of Budget Hearing

The Common Council of the City of Altoona shall hold its 2025 Budget hearing on **Thursday, November 21 2024** at 6:00 p.m. in Council chambers at City Hall, 1303 Lynn Avenue, Altoona, Wisconsin

	<b>Amended 2024 Budget</b>	<b>2024 Projected</b>	<b>2025 Budget</b>	<b>% Change</b>
<b>Revenues:</b>				
Taxes (other than levy)	\$874,213	\$825,000	\$881,242	0.80%
Special Assessments	160,000	165,000	175,000	9.38%
Intergovernmental Revenues	2,738,435	2,804,000	3,054,377	11.54%
Licenses & Permits	284,845	285,000	293,460	3.02%
Fines & Forfeitures	65,650	55,000	60,250	-8.23%
Public Charges for Services	434,850	435,000	460,150	5.82%
Miscellaneous Revenue	778,350	900,000	755,339	-2.96%
Other Financing Sources	0	0	2,492,891	100.00%
Transfers from Reserves	4,587,679	4,587,679	400,000	-91.28%
Transfers from Other Funds	\$7,370,598	7,370,598	\$4,570,568	-37.99%
Total Revenues (other than tax levy)	<u>\$17,294,620</u>	<u>\$17,427,277</u>	<u>\$13,143,277</u>	<u>-24.00%</u>
<b>Expenditures:</b>				
General Government	\$1,114,194	\$1,110,000	\$1,052,519	-5.54%
Public Safety	\$5,281,260	5,200,000	\$5,101,950	-3.40%
Public Works	\$3,488,640	3,450,000	\$2,535,001	-27.34%
Recreation & Education	\$2,952,530	2,969,588	\$3,206,087	8.59%
Planning	\$552,338	552,000	\$266,463	-51.76%
Debt Service	8,565,598	8,565,598	5,787,757	-32.43%
Total Expenditures	<u>\$21,954,560</u>	<u>\$21,847,186</u>	<u>\$17,949,777</u>	<u>-18.24%</u>
Property Tax Levy	<b>\$4,659,940</b>		<b>\$4,806,500</b>	3.15%
Assessed Mill Rate	<b>\$5.97/\$1,000</b>		<b>\$5.47/\$1,000</b>	
Equalized Mill Rate	<b>\$6.35/\$1,000</b>		<b>\$5.40/\$1,000</b>	

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Cynthia Bauer, City Clerk